

2. The Board agrees that if said property or any part thereof shall no longer be used for the purposes of conducting free public schools thereon and the cessation of such use shall continue for twelve consecutive months; or if The Board shall notify Stevens in writing of a desire to cease using said premises for such purposes, then and in either event Stevens shall have the right, privilege and option, within one year after the expiration of such twelve month period, or the receipt of such notice (whichever occurs first), within which to purchase said premises (including improvements which may then be situated thereon) at the fair value thereof as established by three appraisers, one of whom shall be selected by Stevens, one by The Board, and the third by the two appraisers so chosen.

3. The provisions of this agreement shall inure to the benefit of and shall be binding upon Stevens and The Board, their successors and assigns.

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be executed by their duly authorized officers, this 29th day of March, 1954.

In the Presence of:
R. C. Middlebar
Alice Neighbors

) J. P. STEVENS & CO., INC. (LS)
) By R. T. Emery
) EXEC. VPRES
) And Ernest Edgus
) ASST. Secty.

W. J. Squires
Ray C. Fay

) THE BOARD OF TRUSTEES OF SCHOOL
) DISTRICT OF GREENVILLE COUNTY,
) NO. 520 (LS)
) By W. J. Squires
) Chairman
) And C. J. Jones
) Secretary